PROPOSAL BY FINLAND

The Governing Council,

Requests the Administrator to prepare, in consultation with interested Member States and relevant international development financing institutions, a study of the legal preconditions for instituting for UNDP a multiyear pledging system basically similar to that used inter-alia in the IDA and IFAD. The study, to be presented to the next session of the Study Group, should include consideration of the necessity of an international agreement for this purpose.