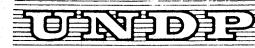
## INITED NATIONS DEVELOPMENT ROGRAMME





Distr. RESTRICTED

Working Paper No.1 20 February 1980

ORIGINAL: ENGLISH

NTERGOVERNMENTAL STUDY GROUP
ON FUTURE FINANCING
OF THE PROGRAMME
irst session
9-20 February 1980
genda item 3

## PROPOSAL BY FINLAND

## ne Governing Council,

Requests the Administrator to prepare, in consultation with interested Member States and relevant international development inancing institutions, a study of the legal preconditions for instituting for UNDP a multiyear pledging system basically similar that used inter-alia in the IDA and IFAD. The study, to be resented /to the next session of the Study Group/, should include onsideration of the necessity of an international agreement for this arpose.