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OTHER FUNDS AND PROGRAMMES

UNITED NATIONS REVOLVING FUND FOR NATURAL RESOURCES EXPLORATION

Exploration for Precious and Base Metals in Côte d'Ivoire (IVC/NR/84/001)

Recommendation of the Administrator

I. BACKGROUND

1. The United Nations Revolving Fund for Natural Resources Exploration (UNRFNRE) received a request from the Government of Côte d'Ivoire in February 1984 for assistance in the exploration for base and precious metals as well as for manganese mineralization. Five areas offered by the Government were evaluated by the Fund and the three most promising areas form the basis of the present project recommendation.

2. The previous work carried out in the three areas by the state mining organization, the Société pour le Développement Minier, (SODEMI), together with the preliminary evaluatory work at the Fund indicate the presence of mineralization which would warrant an initial investigation (Minimum Work) to assess more conclusively the geology, grade and extent of the mineralization and to determine whether or not further expenditure for more intensive detailed investigations would be justified.

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II. THE PROJECT

3. The objective of the project will be the discovery of mineralization of possible economic potential and the preliminary evaluation of such mineralization in the following three prospects, covering a total of approximately 1,180 sq km.

4. The Minimum Work will last about 14 months and will include the following activities:

(a) Area I: Bondoukou, located in the north-eastern part of the country near the border with Ghana and covering approximately 1000 sq km:

- (i) Compilation of existing data
- (ii) In-fill stream sediment sampling
- (iii) Regional geological mapping
- (iv) Grid soil sampling
- (v) Detailed geological mapping
- (vi) Geophysical surveys
- (vii) Pitting and trenching as required

(b) Area II: Guimébé, also situated within the Bondoukou sector, to the south of the Guimébé river, and covering approximately 100 sq km:

- (i) Compilation of existing data
- (ii) Soil sampling of anomalous areas
- (iii) In-fill soil sampling of targets
- (iv) Trenching as required
- (v) Geophysical surveys

(c) Area III: Guiendana, located in the north central part of the country and covering approximately 80 sq km.

Same programme as outlined for Area I: Bondoukou.

III. FINANCIAL DATA

<u>UNR/NRE allocations</u>	\$
Minimum Work	720 000
Possible additional expenditure for further activities following the Minimum Work	1 200 000
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Total possible cost of the project	1 920 000

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5. In carrying out the Minimum Work described above, the Fund will expend the equivalent of \$720,000 to finance the services of nationally and internationally recruited staff, as well as the provision of the necessary supplies, equipment and supporting services.

6. The Administrator, in accordance with Governing Council decision 80/29, approved the Minimum Work for the project on 26 September 1985. The financial assets of the Fund are adequate to meet the cost of the project.

7. If the results of the Minimum Work are favourable, it is estimated that to better define and evaluate the economic potential of individual ore deposit(s) to the point where, in the opinion of the Fund, development investment can be attracted, additional expenditure of up to 1,200,000 will be required.

IV. RECOMMENDATION OF THE ADMINISTRATOR

8. In the light of the above, the Administrator recommends that the Governing Council take note of the approval by the Administrator of the Minimum Work for the Project, Exploration for Precious and Base Metals in Côte d'Ivoire (IVC/NR/84/001), at a cost of \$720,000, as an obligation of the United Nations Revolving Fund for Natural Resources Exploration, and approve this project, involving a total possible expenditure of \$1,920,000. This approval will be cancelled if the Government has not signed the project agreement nine months after the date of the approval of the Minimum Work.
