EXTENSION OF THE FOURTH COUNTRY PROGRAMME FOR BULGARIA

Note by the Administrator

1. The fourth country programme for Bulgaria was approved at the special session of the Governing Council (February 1987) for the programme period January 1987 to December 1991. The Government has initiated a period of major political and economic reforms and has consequently postponed the country programme exercise in order to assimilate the implications of the reform. The Government has, therefore, requested a one-year extension of the fourth country programme.

2. For the period of this extension, the programme will continue to concentrate on the following areas: privatization; management development; the development of small and medium industries; and the environment. United Nations Development Programme (UNDP) assistance will concentrate on a few key areas in which catalytic support, taking advantage of selected inputs where UNDP has a comparative advantage, could have the greatest impact on Bulgaria's reform efforts.

3. The Government expects to submit the fifth country programme to the Governing Council at its special session in February 1993.

4. The Administrator wishes to inform the Governing Council that he has approved the extension of the fourth country programme for Bulgaria for a period of one year, beginning 1 January 1992.