DRAFT DECISION

UNITED NATIONS REVOLVING FUND FOR NATURAL RESOURCES EXPLORATION

The Governing Council


2. Notes the approval by the Administrator of supplementary short-term financing for the Offshore Phosphate Feasibility Study Project in the Congo (DP/NRE/Projects/11);

3. Approves the project for Exploration for Precious and Base Metals in Ghana (GHA/86/N01) as described in document DP/NRE/PROJECTS/REC/8 and DP/NRE/PROJECTS/REC/8/Corr.1;

4. Notes with satisfaction the continuing success of the Fund in obtaining joint financing as a means of meeting the increasing demand for Fund projects;

5. Expresses concern at the level of voluntary contributions, as yet insufficient to enable the Fund to carry out its mandate;

6. Urges all countries to contribute or increase their contributions to the Fund in order to meet adequately the requests of developing countries for assistance in the natural resources exploration sector.