The Governing Council,

Aware of the rapid expansion of the United Nations Capital Development Fund's project portfolio as a result of decision 87/37, which modified the United Nations Capital Development Fund's partial funding system,

1. Notes with appreciation the report on the United Nations Capital Development Fund's activities over the last 20 years;

2. Requests the Administrator to assess the rate and size of the expected growth of the United Nations Capital Development Fund's project portfolio, as well as the implications for the United Nations Capital Development Fund's staff and their work-load, and to submit a report thereon along with appropriate recommendations to the February 1989 session of the Council.