The Governing Council,

Recalling its decision 87/39 of 18 June 1987 on the organizational arrangements, objectives and functions of the United Nations Fund for Science and Technology for Development,

Recalling also the role of the Intergovernmental Committee on Science and Technology for Development in providing guidance and priorities, and the responsibilities of the Council for reviewing all aspects of the operation and management of the Fund,

Having considered the report of the Administrator on new arrangements in the United Nations Development Programme in the field of science, technology and energy (DP/1988/47),

1. Takes note of the new arrangements of the work of the United Nations Development Programme in the fields of science, technology and energy;

2. Affirms the importance of the Fund as a focal point in the United Nations Development Programme for assistance in strengthening the national capacities of developing countries to manage technological change and for stimulating international technological co-operation;
3. Decides to close the Energy Office, while the energy account will remain as a separate sub-account of the Fund in order to receive contributions for energy sector activities;

4. Recommends to the General Assembly that it approve the change of designation of the Fund to the United Nations Fund for Science, Technology and Energy;

5. Urges all Governments, in view of the critical general resources situation of the Fund, to increase their pledges to the core resources of the Fund as well as to the projected activities through individual co-financing arrangements and other co-operative modalities.