The Governing Council,

1. Notes the report of the Administrator on pre-investment activities (DP/1988/25) and the opinions expressed during the discussion of the report;

2. Appreciates the increase in the number of development finance institutions with which the United Nations Development Programme has established special interest arrangements and the rise in the value of investment commitments made by these institutions;

3. Commends the Administrator of the United Nations Development Programme for initiating reimbursable aid mechanisms to finance pre-investment activities, and for strengthening the links of the United Nations Development Programme pre-investment activities with the Caribbean and African Project Development Facilities;
4. **Commends** the Administrator of the United Nations Development Programme for collaborating with international development and finance institutions in providing the staff of the United Nations Development Programme and the Governments of developing countries with training in pre-investment studies and investment development techniques;

5. **Requests** the Administrator, in accordance with Governing Council decision 82/9 of 18 June 1982, to continue to report biennially on the activities of the United Nations Development Programme in this area.