



**Governing Council  
of the  
United Nations  
Development Programme**

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Agenda item 8 (c)

Draft decision

United Nations Capital Development Fund

The Governing Council,

1. Takes note with satisfaction of the Administrator's annual report on the United Nations Capital Development Fund including the report on implementation of the partial funding system (DP/1987/47);
2. Commends the Administrator on the substantial progress achieved with regard to programme delivery and expansion of the Fund's activities;
3. Decides that the Fund should modify the partial funding system as proposed in DP/1987/47, and requests the Administrator to report to the Council on the implementation of the modified partial funding system;
4. Calls upon all countries to provide increased voluntary contributions to the Fund so as to enable it to maintain the momentum achieved in the past year in channelling concessional capital assistance first and foremost to the least developed countries, in order to accelerate their economic and social development.