BUDGETARY AND FINANCE COMMITTEE
Thirty-fourth session
26 May-19 June 1987, New York
Item 10 of the agenda of the Budgetary and Finance Committee

ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Mr. Hans OLSSON (Sweden)

AMENDMENTS TO THE DRAFT REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

Addendum

Attached are amendments to:

DP/1987/BFC/L.2/Add.3
DP/1987/BFC/L.2/Add.4/Annex
DP/1987/BFC/L.2/Add.5
DP/1987/BFC/L.2/Add.12
1. In paragraph 14, line 5, after growth delete and, as part of the mid-term review, to bring to the attention of the Council any special problems encountered by island developing countries in complying with the contributory provision of decision 85/16.

2. In paragraph 17, third line, for decision 80/30 read decision 80/12

3. In paragraph 19, section I of the draft decision, in paragraph 4, second line, after countries insert that have not achieved net contributor status

4. Also in paragraph 19, section I of the draft decision, in paragraph 4, second line, after above delete which will maintain their annual IPF-financed programme expenditure at an approximate level of one fifth of their fourth cycle IPF, plus or minus any amounts of IPF entitlements carried over or borrowed from, the third programming cycle; insert consistent with the requirements of decision 85/16

5. Also in paragraph 19, section I of the draft decision, in paragraph 4, at the end of the last sentence, add and to present his proposals thereon in the report requested in paragraph 3 above;

6. Also in paragraph 19, section II of the draft decision, paragraph 7 should read Authorizes the Administrator to implement the criteria for future SPR allocations under "contingencies", as set out in paragraph 15 of document DP/1987/22 pending further review of these criteria at its 35th Session.

7. Also in paragraph 19, section III of the draft decision, paragraph 11 should read Takes note of part three of DP/1987/22 in which the Administrator, in response to decision 86/33, provided information both on the special needs of island developing countries and on the special measures taken by the United Nations Development Programme in favour of island developing countries;

8. Also in paragraph 19, section III of the draft decision, paragraph 12 should read Notes with satisfaction the important position which island developing countries occupy in UNDP's overall programme of assistance;

9. Also in paragraph 19, section III of the draft decision, paragraph 13 should read Reiterates its continuing support for the various measures and programmes initiated by UNDP to respond to the special needs of island developing countries;

10. In paragraph 19, section IV of the draft decision, paragraph 17 should read Requests the Administrator to effect during the fourth cycle full repayment of previously borrowed IPF by Nicaragua and further authorizes the Administrator to permit Nicaragua to borrow if necessary up to two million dollars from the fifth cycle IPF.
DP/1987/BFC/L.2/Add.4/Annex

11. In paragraph 1 of draft decision insert as third preambular paragraph Recalling its decision 85/20,

12. Also in paragraph 1, in paragraph 6 of draft decision, for decision 87/2 read 87/31

DP/1987/BFC/L.2/Add.5

13. In paragraph 3, first line, before Members insert Many

14. In paragraph 8, after the last sentence, add Several members expressed concern over the insignificant volume of consultancies provided to developing countries under STAS in the course of a two-year experimental period, as well as, in their opinion, the disproportionately high expenditure incurred by the Focal Point to support STAS functioning. In this connection doubts were expressed as to the necessity of extending the experimental period by more than two years through December 1989.

15. In paragraph 9, second line, for as read was

16. In paragraph 11, second line, for devote the time read devote all the necessary time

17. In Paragraph 12, paragraph 2 of the draft decision, first line, delete with satisfaction

18. Also in paragraph 12, paragraph 4 of the draft decision should be re-numbered paragraph 5 and the subsequent paragraph re-numbered accordingly.

19. Also in paragraph 12, new paragraph 4 should read Requests that efforts be made to procure Short-Term Advisory Services from under-utilized countries in order to achieve a better geographical distribution on the supply side.

DP/1987/BFC/L.2/Add.12

20. In paragraph 4, fourth line, for the need for permanency in that formula read whether, in the event that current contributions correspond roughly to the current rate of expenditure, there is a need for permanency in that formula.


22. In paragraph 6, after the last sentence add He explained that a decision to recommend transition to partial funding of the operations of a fund was basically judgemental, but that some of the criteria used in reaching a decision would be the number of years that the fund had operated on a secure financial basis, the liquidity position of the fund, the number of significant donors, the presence of an operational reserve, and an assessment of the future of the fund's resources.