ADAPTATION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE
TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

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AMENDMENTS TO THE DRAFT REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

(Amendments to DP/1986/BFC/L.2/Add.1, DP/1986/BFC/L.2/Add.1/Annex,

1. During the Budgetary and Finance Committee's consideration of its draft
report contained in documents DP/1986/BFC/L.2/Add.1,
DP/1986/BFC/L.2/Add.8, a number of amendments were proposed and adopted.
These amendments are listed below:
2. The third paragraph of the text should be numbered as paragraph 3 and subsequent paragraphs renumbered accordingly.

3. In (re-numbered) paragraph 5, fourth sentence, insert speaking on behalf of others after One member.

4. Also in (re-numbered) paragraph 5, the last sentence should read This member further noted that, in his opinion, the trust funds reported in Annex II of document DP/1986/61 constituted tied trust funds and should be dealt with in the same way as trust funds conditioned on procurement from the donor country.

5. Also in (re-numbered) paragraph 5, after the last sentence add One member, on behalf of two members, stated that these trust funds were approved by the Administrator in full conformity with the rules and procedures of UNDP; they were not tied trust funds and, therefore, the Advisory Committee on Administrative and Budgetary Questions had no objections to them.

6. In paragraph 3, line 2, after donor country add (DP/1986/62)

7. In paragraph 4, sixth sentence, for one member questioned the role read one member raised questions as to the role.

8. In paragraph 5, fifth sentence, for the question of materiality clearly could arise read the question could clearly arise as to whether a separate audit report would be cost effective.

9. Also in paragraph 5, sixth sentence, for that importance read the importance.

10. In paragraph 6, sixth sentence, for agenda item 9 (i) read agenda item 9 (a) and thereafter add and that UNDP was carrying out a very cautious policy in this field.
DP/1986/BFC/L.2/Add.3

11. In paragraph 2, second sentence, delete hiatus.

12. Also in paragraph 2, last sentence, after $4 million add by the end of 1986.

13. In paragraph 3, seventh sentence, for Decade for Transport in Africa read Transport and Communications Decade in Asia and the Pacific Region.

14. Also in paragraph 3, eighth sentence, for considered read reconsidered.

15. Also in paragraph 3, the last sentence should read Some members noted that the earmarking of further resources by main category, as required, could always be decided by the Council in future.

16. In paragraph 4, first sentence, for unbudgeted read uncommitted.

17. Also in paragraph 4, second sentence, after $4 million add by the end of 1986.

18. Also in paragraph 4, the third sentence should read He noted that resources made available under the forth cycle could be utilized as of 1 January 1987.

19. Also in paragraph 4, fourth sentence, for year read cycle.

DP/1986/BFC/L.2/Add.4

20. In paragraph 8, after second sentence insert One delegation requested UNDP to provide increased reporting on all currencies.


22. In paragraph 16, last sentence, for within the next one or two years read in 1988.
23. In paragraph 2, **before first sentence insert** One member, on behalf of a group of countries, stated that the principal position of this group remained unchanged and they were strongly against the, in their view, discriminating nature of the proposed financial regulation 4.6 and the suggested drafts of two resolutions.

24. Also in paragraph 2, first sentence, **for one read** The same.

25. In paragraph 1, line 5, **for 1985 read 1984, and for 1984 read 1985.**

26. In paragraph 2, lines 2 and 3 **should read** since in their view no new arguments had emerged to justify the Council reversing the decision it had taken in previous years.

27. In paragraph 4, line 7, **should read** Taking into account the views expressed by its members thereon.

28. In paragraph 4, line 9, **delete** and the recommendations made in paragraph 70 thereof.

29. In paragraph 1, 3rd sentence, **for DP/1986/Add.1 read DP/1986/61/Add.1.**

30. In paragraph 4, fourth sentence **for properly established read duly established in accordance with UNDP rules and regulations.**

31. Also in paragraph 4, fourth sentence, **for local currency in the fund to meet all its requirements read non-convertible currency in the fund to meet the growing demand in such a priority field as human resources development.**

32. In paragraph 7, first sentence, **delete** general questions raised in the course of the and **substitute** discussion.