

## Governing Council of the United Nations Development Programme

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BUDGETARY AND FINANCE COMMITTEE
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Item 10 of the agenda of the Budgetary and
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ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Ms. MKHONZA Adelaide Phindile (Swaziland)

AMENDMENTS TO THE DRAFT REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

## Addendum

(AMENDMENT TO DP/1986/BFC/L.2/Add.20)

F. United Nations Financing System for Science and Technology for Development

In place of the existing paragraph 11, read:

11. Following its consideration of this subject, the Committee recommended that the Council adopt the following decision:

The Governing Council,

Noting the recommendations of the Intergovernmental Committee on Science and Technology for Development to the General Assembly concerning the future

of the United Nations Financing System for Science and Technology for Development, and the report of the Administrator on the same subject contained in document DP/1986/85:

- 1. <u>Decides</u> that the Adminstrator should, on the basis of the above recommended decisions of the Intergovernmental Committee on Science and Technology for Development, establish a facility in the form of a trust fund for Science and Technology for Development with effect from 1 January 1987, on the understanding that, in the event that the General Assembly's decision differs significantly from that proposed by the Intergovernmental Committee, the Administrator will again consult with the Governing Council at its special session in February 1987,
- 2. Notes that, in accordance with existing procedures for the handling of trust funds, the administrative costs of the new facility will be borne by the fund itself and will not be a charge to the general resources of UNDP;
- 3. Requests Governments which have made or which are considering making pledges to the existing Financing System to transfer such pledges to the proposed trust fund with effect from 1 January 1987;
- 4. <u>Urges</u> all Governments and the international community as a whole to provide resources to the new facility at the earliest feasible opportunity and to continue to pledge resources regularly in the future;
- 5. Further requests the Administrator to report to the Council at its thirty-fourth session on the arrangements made for putting into effect and complying with the decisions of the General Assembly on this matter; on the resources situation and prospects for the facility; and on his proposals for the organizational structure, staffing and budget of the facility for the 1988-1989 biennium.