BUDGETARY AND FINANCE COMMITTEE
Thirty-third session
June 1986, Geneva
Item 10 of the agenda of the Budgetary and
Finance Committee

ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE
TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Ms. MKHONZA Adelaide Phindile (Swaziland)

AMENDMENTS TO THE DRAFT REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

Addendum

(AMENDMENT TO DP/1986/BFC/L.2/Add.20)

F. United Nations Financing System for Science and Technology
   for Development

In place of the existing paragraph 11, read:

11. Following its consideration of this subject, the Committee recommended
    that the Council adopt the following decision:

    The Governing Council,

    Noting the recommendations of the Intergovernmental Committee on Science
    and Technology for Development to the General Assembly concerning the future
of the United Nations Financing System for Science and Technology for
Development, and the report of the Administrator on the same subject contained
in document DP/1986/85:

1. **Decides** that the Administrator should, on the basis of the above
recommended decisions of the Intergovernmental Committee on Science and
Technology for Development, establish a facility in the form of a trust fund
for Science and Technology for Development with effect from 1 January 1987, on
the understanding that, in the event that the General Assembly's decision
differs significantly from that proposed by the Intergovernmental Committee,
the Administrator will again consult with the Governing Council at its special
session in February 1987;

2. **Notes** that, in accordance with existing procedures for the handling
of trust funds, the administrative costs of the new facility will be borne by
the fund itself and will not be a charge to the general resources of UNDP;

3. **Requests** Governments which have made or which are considering making
pledges to the existing Financing System to transfer such pledges to the
proposed trust fund with effect from 1 January 1987;

4. **Urges** all Governments and the international community as a whole to
provide resources to the new facility at the earliest feasible opportunity and
to continue to pledge resources regularly in the future;

5. **Further requests** the Administrator to report to the Council at its
thirty-fourth session on the arrangements made for putting into effect and
complying with the decisions of the General Assembly on this matter; on the
resources situation and prospects for the facility; and on his proposals for
the organizational structure, staffing and budget of the facility for the