

UNITED NATIONS
DEVELOPMENT
PROGRAMME



Distr.
LIMITED

DP/1986/BFC/L.2/Add.5
12 June 1986

Original: ENGLISH

BUDGETARY AND FINANCE COMMITTEE
Thirty-third session
June 1986, Geneva
Item 10 of the provisional agenda

ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE
TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Ms. MKHONZA Adelaide Phindile (Swaziland)

Addendum

CHAPTER IV. FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

D. UNDP financial regulations

1. Matters on which consensus was not achieved
at the thirty-second session

1. For consideration of one of the subjects under item 9 (d) of the Council's agenda, the Committee had before it a note by the Administrator contained in document DP/1986/63. The document was introduced by the Deputy Assistant Administrator and Director of Finance, who stated that the subject had been a regular item on the Council's agenda since 1981. By virtue of decision 85/38, taken by the Council at its thirty-second session in June 1985, it had been possible to provide somewhat shorter and simpler documentation for this item. The substance of the issues involved however, had remained unchanged and there had been no progress in resolving them since 1981, the year in which revised financial regulations for UNDP were approved.

The Deputy Assistant Administrator described briefly the origin and nature of the three texts contained in the annex to the document, on which no consensus had been achieved.

Summary of the discussion in the Committee

2. One member pointed out that the word "currency", appearing in the fourth line of version 2 of text C in paragraph 5 of DP/1986/63 should be replaced by "currencies", in accordance with the original text, as contained in text C of the annex to the document. Another member stated that in order to meet the real needs of developing countries, contributions to UNDP should be in currencies that were indeed "readily usable", and he did not feel that seminars and other, similar activities taking place in non-recipient donor countries met this criterion. However, this member was prepared, in the absence of any constructive proposal at this stage, to accept the status quo.