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BUDGETARY AND FINANCE COMMITTEE
Thirty-third session
June 1986, Geneva
Item 10 of the agenda of the Budgetary
  and Finance Committee

ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE
TO THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Ms. MKHONZA Adelaide Phindile   (Swaziland)

Addendum

CHAPTER IV. FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

E. Audit reports

Recommendation of the Committee

Following its discussion on this subject, the Budgetary and Finance

Committee recommended that the Governing Council adopt the following decision:

The Governing Council,

Having considered documents DP/1986/64 and Add.1 containing the audited

accounts of executing agencies for the year ended 31 December 1984, the

reports of the external auditors thereon, the Administrator's comments on the

action taken by the Administration in response to Governing Council

decision 85/40.

Having also considered General Assembly document A/40/5/Add.1, which contains the audited financial statements of UNDP for the year ended 31 December 1984, as well as the report of the United Nations Board of Auditors thereon, copies of which had been made available at the thirty-third session of the Council.

(a) Reaffirms its wish that increasing emphasis be given by the external auditors to the preparation of long-form narrative audit reports which include observations on the effectiveness of financial management;

(b) Requests the Administrator to bring this decision, and the views expressed by the Committee in the course of its discussion of this subject, to the attention of the Panel of External Auditors, and to continue his efforts, in consultation with the Panel, to ensure that long-term narrative audit reports are submitted in respect of every executing agency which carries out a significant volume of UNDP-financed activities.