



**Governing Council
of the
United Nations
Development Programme**

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SUPPORT

OTHER FUNDS AND PROGRAMMES

UNITED NATIONS CAPITAL DEVELOPMENT FUND

Annual report of the Administrator for 1983

Addendum

As noted in document DP/1984/44, foot-note 1/, attached is a detailed statement on the UNCDF status of funds as at 31 December 1983.

UNDP: TRUST FUNDS ADMINISTERED BY UNDP

United Nations Capital Development Fund
Status of funds as at 31 December 1983
(United States dollars)

1982			1983
	<u>Income and Expenditure for the year</u>		
27 940 550	Voluntary contributions from Governments	(Schedule 14)	24 215 203
717 535	Cost-sharing contributions	(Schedule 15)	150 000
28 658 085			24 365 203
53 757	Exchange adjustments on collection of contributions		(562)
28 711 842			24 364 641
14 668 528	Interest income		10 570 480
(1 527 173)	Miscellaneous income (expenditure)		(1 257 345)
41 843 197			33 677 776
	<u>Less: Expenditure</u>		
27 703 924	Project costs	(note 15 (a))	25 320 905
2 149 010	Administrative and programme support costs	(Schedule 18)	2 012 719
29 852 934			27 333 624
11 990 263	Excess of income over expenditure		6 344 152
*****			*****
	<u>Assets</u>		
	<u>Cash</u>		
52 027	Convertible currencies		50 000
857	Usable non-convertible currencies		806
2 014 014	Accumulated non-convertible currencies		1 731 248
2 066 898			1 782 054
78 163 903	Investments	(Schedule 17)	74 704 818
1 249 966	Operating funds provided to co-operating Agencies		1 035 169
552 613	Due from UNDP	(Note 5)	9 818 848
23 924	Accounts receivable and deferred charges		390 186
1 266 389	Accrued interest		2 454 637
85 323 993			90 185 712
29 600 000	Investments of the Operational Reserve	(Schedule 17)	28 600 000
1 218 780	Contributions pledged by Governments and other contributors for current and prior years	(Note 7)	2 346 522
116 142 773			121 132 234
*****			*****
	<u>Liabilities and reserves</u>		
5 722 982	Accounts payable		929 144
10 634 478	Unliquidated obligations of co-operating Agencies		12 031 041
400 000	Due to Sub-trust Funds	(Statement XVIII)	1 314 842
16 757 460			14 275 027
1 218 780	Contributions pledged by Governments and other contributors		2 346 522
	<u>Reserve</u>		
62 876 270	Balance 1 January		68 566 533
11 990 263	Excess of income over expenditure		6 344 152
74 866 533			74 910 685
6 300 000	Less: Transfer to Operational Reserve		-
	Add: Transfer from Operational Reserve		1 000 000
68 566 533	Balance 31 December *		75 910 685
29 600 000	Operational Reserve	(Note 15(b))	28 600 000
98 166 533			104 510 685
115 142 773			121 132 234
*****			*****

* Represented by:

	1982	1983
Unspent allocations	147 948 658	149 912 756
Allocations in excess of resources	(79 382 125)	(74 002 071)
	68 566 533	75 910 685
	*****	*****

Note 15. United Nations Capital Development Fund

(a) Project expenditure of \$25,320,905, shown in statement VII, is composed of \$6,392,152 representing disbursements made, or due to be made, to Governments of least developed countries under grant agreements with UNCDF for the execution of projects by those Governments, and \$18,928,753, representing costs incurred by co-operating organizations in carrying out, with the agreement of the Governments concerned, international procurement services for equipment or supplies provided for in the grant agreement. The latter costs include support costs paid under the terms of grant agreements with recipient Governments to the UNDP Office for Projects Execution, in the amount of \$640,554 which is included in the total amount of \$1,069,396 as reflected in schedule 7.

(b) At its twenty-sixth session, the Governing Council decided that UNCDF should establish and maintain an operational reserve of at least 20 per cent of the Fund's project commitments. Accordingly, the fully funded Operational Reserve established in 1979 was adjusted at 31 December 1983 to \$28.6 million, which includes \$708,800 representing 20 per cent of the total contingent liabilities as at that date for guaranties entered into by UNCDF in respect of bank loans granted by Governments and excludes commitments related to trust funds and cost-sharing arrangements which by their nature require full funding.

(c) At its twenty-sixth session, the Governing Council approved, for an experimental period not to continue beyond the regular session of the Council in 1981, a change to partial funding not requiring additional resources. At its twenty-ninth session, the Governing Council decided that the Fund should continue the partial funding system. In conformity with this decision, actual project allocations were made in 1983 amounting to \$30.2 million, including sub-trust and cost-sharing arrangements, and, as shown in the foot-note to statement VII, unspent allocations were \$74.0 million in excess of resources as at 31 December 1983.

