OTHER MATTERS WHICH WOULD FACILITATE RESOURCE MOBILIZATION AND STRENGTHEN THE EFFECTIVENESS OF THE WORK OF THE GOVERNING COUNCIL

Strengthening the role of the Council and participating Governments in programme planning and programme review

Note by the Administrator

Corrigendum

1. Page 20, paragraph 90, second sentence should read

The table in the annex summarizes the organizational structure of other funds, including financial institutions.

2. The table in the document should be entitled Annex

3. Annex, column for IFAD, section A. Structure, 1. Membership of funds should read

Any state member of UN, its specialized agencies, or IAEA.

Categories:  

I Developed countries  
II Oil exporting developing countries  
III Other developing countries

20  
12  
104

4. Annex, column for IFAD, section C. Methods of work, fourth and fifth paragraphs should read

The distribution of votes in the Governing Council and the Executive Board among category I and II members is function of each member's contribution, and is equally distributed among members of category III. Decisions of Governing Council taken by simple majority of total votes: and of Executive Board by 3/5 of votes cast (provided that such majority is more than one half of total number of votes of all members of the Board), except where otherwise specified in the Agreement.

5. Annex, column for Commonwealth Fund, section C. Methods of work, first paragraph should read

Board of Representatives - normally meets twice a year with one meeting held in conjunction with the annual meeting of Commonwealth Finance Ministers.