GOVERNING COUNCIL
Working Group
Twenty-ninth session
June 1982, Geneva

MATTERS FOR CONSIDERATION BY THE WORKING GROUP OF THE GOVERNING COUNCIL

Working paper by the Chairman of the Working Group

ADDENDUM

As indicated in paragraph 4 of DP/1982/WG/L.1, the Chairman of the Working Group is circulating, in the Annex to this document, further texts for consideration by the Working Group as a possible basis for draft decisions.
Agenda item 6(e)

Draft Decision on the United Nations Revolving Fund for Natural Resources Exploration

The Governing Council,

Having considered the reports of the Administrator, DP/1982/40 and DP/1982/41,

Reaffirming the desirability of maintaining an operational level of six new projects of solid minerals exploration annually,

Recognizing that the solid minerals exploration programme will require at least $10 million annually in new contributions to the Fund,

Taking note of the supplementary short-term funding allocation for the project entitled "Mineral Exploration in Western Cyprus (CYP/NR/77/001)" contained in document DP/NR/PROJECTS/5;

1. Authorizes the Fund to extend its activities into the field of geothermal exploration;

2. Urges all countries to contribute, or increase their contributions, to the Fund in order to enable it to respond adequately to the requests of the developing countries for assistance in natural resources exploration.