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MATTERS FOR CONSIDERATION BY THE WORKING GROUP
OF THE GOVERNING COUNCIL

Working paper by the Chairman of the Working Group

ADDENDUM

As indicated in paragraph 4 of DP/1982/WG/L.1, the Chairman of the Working Group is circulating, in the Annex to this document, further texts for consideration by the Working Group as a possible basis for draft decisions.

ANNEX

Agenda item 4 (b)

DP/1982/12 and Add.1

Draft decision on Pre-investment activities

The Governing Council,

1. Takes note of the progress report of the Administrator on Pre-investment activities (DP/1982/12 and Add.1);
2. Reiterates its invitation to Governments, in preparing their country programmes, to give due priority to pre-investment activities;
3. Endorses the efforts of the Administrator and the agencies under the co-operative arrangements to intensify pre-investment activities;
4. Takes note of the measures taken by the Administrator to develop a closer relationship with the World Bank and the Regional Development Banks for follow-up investment on UNDP-assisted projects and requests him to further broaden the scope of such co-operation with other multilateral and bilateral sources of finance;
5. Decides to establish a facility to finance investment feasibility studies, as described in paragraph 7 of DP/1982/12, primarily in the least developed countries; and approves the establishment of a special account of \$1 million for this purpose for the third cycle from the Special Programme Resources;
6. Commends the Administrator of UNDP and the President of the World Bank on their joint efforts to further promote investment development through special training of UNDP and Agency staff and requests the Administrator to report on the evaluation of such training at its thirtieth session;
7. Further requests the Administrator to report biannually on UNDP's involvement in pre-investment activities, including the use of the newly established facility to finance investment feasibility studies, beginning with the thirty-first session.