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Other funds and programmes

UNITED NATIONS INTERIM FUND FOR SCIENCE AND TECHNOLOGY FOR DEVELOPMENT

Draft decision

The Governing Council,

Recalling General Assembly resolution 34/218 of 23 January 1980 providing, inter alia, for the establishment of an Interim Fund for Science and Technology for a two-year period ending on 31 December 1981, and a Financing System for Science and Technology to come into being from 1 January 1982,

Being concerned to ensure an orderly transfer of the functions and responsibilities of the Interim Fund to the Financing System,

1. Decides to authorize the Administrator, in response to decisions and requests from competent inter-governmental bodies, to make arrangements to ensure an orderly transition from the Interim Fund to the Financing System covering, inter alia:

(a) Transfer of the assets, resources, and commitments against such resources and assets of the Interim Fund to the Financing System;

(b) Acceptance of any additional pledges and payments of past pledges, including cost sharing funds and trust funds, intended by contributors for the benefit of the Interim Fund or the Financing System;

(c) If needed, continued administration and monitoring of approved projects and the approval of new projects subject to any decisions or modalities regarding approval of projects which may be agreed by competent intergovernmental bodies as applicable during the transition period;

(d) Extension of the contracts of existing staff of the Interim Fund as necessary beyond 31 December 1981 to undertake the functions set out in (a), (b) and (c) above;

2. Further decides that the carrying out of the responsibilities set out in paragraphs 1 and 3 is conditional on the agreement of the competent intergovernmental bodies that the costs involved shall be chargeable to the resources of the Interim Fund or the Financing System or to sources other than UNDP funds or resources; and

3. Authorizes the Administrator to assist the Financing System, if so requested, in the preparation of the Articles of Agreement, the Prospectus and such other documents as may be needed to enable the Financing System to undertake its responsibilities.
