GOVERNING COUNCIL  
Twenty-eighth session  
June 1981  
Agenda item 5 (d)  

PROGRAMME PLANNING AND PREPARATION FOR THE THIRD PROGRAMMING CYCLE,  
1982-1986  

Pre-investment activities  

Draft decision  

The Governing Council  

1. Takes note with satisfaction the report of the Administrator on pre-investment activities (DP/521);  

2. Invites Governments to give due priority to pre-investment activities in preparing their country programmes;  

3. Requests the Administrator to further strengthen Programme relationships with financial institutions and, where appropriate, with private sources of finance for follow-up investment;  

4. Further requests the Administrator and the executing agencies to strengthen their efforts with a view to ensuring that Governments receive needed advice in the identification and formulation of pre-investment projects;  

5. Takes note of the concept of the reimbursable aid arrangement between the Programme and the development banks;  

6. Endorses the plans of the Administrator for the continuation of the training courses for resident representatives and deputy resident representatives based on the experience gained in 1981, and requests the Administrator to provide a report on the evaluation of such training to the Governing Council at its thirtieth session;
7. **Authorizes** an additional amount of $100,000 for 1981 for the implementation of co-operative arrangements with the executing agencies, as described in paragraphs 4 to 9 of the Administrator's report, on the understanding that such arrangements would be phased out and that, instead, a provision in future years would be made for pre-investment work in the initial design and budget plans of pre-investment projects; and,

8. **Requests** the Administrator to submit a report on Programme involvement in pre-investment to the Governing Council at its twenty-ninth session.