GOVERNING COUNCIL
Twenty-eighth session
June 1981
Agenda item 5 (d)

PROGRAMME PLANNING AND PREPARATION FOR THE THIRD PROGRAMMING CYCLE,
1982-1986

Pre-investment activities

Draft decision proposed by Argentina and the Netherlands

The Governing Council

1. Takes note with appreciation of the report of the Administrator on
pre-investment activities contained in document DP/521 and of views expressed during
the discussion of the report;

2. Endorses the revised definition of pre-investment presented by the
Administrator after consultation with the participating and executing agencies; 1/

3. Invites Governments to give, in preparing their country programmes, due
priority to pre-investment activities;

4. Requests the Administrator to further strengthen Programme relationships
with multilateral financial institutions and regional development banks and, where
appropriate, with other public or private sources of finance with a view to
promote follow-up investment;

5. Requests the Administrator, in co-operation with the agencies, to
strengthen his efforts with a view to ensuring that Governments receive needed
advice in the identification and formulation of pre-investment projects;

6. Takes note of the concept of the reimbursable aid arrangement between the
United Nations Development Programme and the multilateral financial institutions
and regional development banks;


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7. **Endorses** the plans made by the Administrator for the continuation of the training courses for the resident representatives and deputy resident representatives, taking into account the experience gained in 1981, and requests the Administrator to evaluate such training and submit his report to the Council at its thirtieth session;

8. **Requests** the Administrator to study the possibilities of extending such training to both agency staff and government officials;

9. **Authorizes** an additional amount of $100,000 out of programme reserve for 1981 for the implementation of co-operative arrangements with the agencies as described in the Administrator's report 2/ on the understanding that in future years the pre-investment work should be included in the design of pre-investment projects and the necessary provision made in the budget of such projects;

10. **Requests** the Administrator to report on the United Nations Development Programme involvement in pre-investment activities at its thirtieth session.

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2/ DP/521, paras. 4-9.