As indicated in DP/552/Add.1/Corr.1, the Administrator is amending the proposed UNDP Financial Regulations, as contained in DP/552/Add.1 and Add.2, following their review by the Advisory Committee on Administrative and Budgetary Questions. The specific changes made can be readily seen in DP/552/Add.1/Corr.1. For ease of reading the proposed Regulations as they are now formulated, this corrigendum shows the complete text of the Regulations, or subparagraphs thereof, which have been changed.

Page 2, Contents

Under column entitled "Regulation":

Line 1: for 1.1-1.3
read 1.1-1.4

Line 10: for 4.1-4.4
read 4.1-4.3
After Regulation 1.3, insert:

Regulation 1.4: In regard to any matter not specifically covered by these Regulations, the appropriate provisions of the United Nations Financial Regulations shall mutatis mutandis apply.

Regulation 2.1:

Subparagraph (e) should read:

(e) "Secretary-General" shall mean the Secretary-General of the United Nations or the official to whom the Secretary-General has delegated authority and responsibility for the matter in question;

Subparagraph (f) should read:

(f) "Administrator" shall mean the Administrator of UNDP, or the official to whom the Administrator has delegated authority and responsibility for the matter in question. However, the Administrator is fully responsible and accountable to the Governing Council for all phases and aspects of UNDP activities;

Under Regulation 2.2, A:

After subparagraph (iii) insert:

(iv) "appropriation line" shall mean a subdivision of the appropriations for which a specific amount is shown in the appropriations resolution and within which the Administrator is authorized to make transfers without prior approval;

Renumber subsequent subparagraph which should read:

(v) "appropriations" shall mean the total amount approved by the Governing Council for specified purposes for the current biennial budget against which obligations may be incurred for those purposes up to the amounts so approved.
Regulation 3.8 should read:

Regulation 3.8: In accordance with the agreements between the Administrator and the host Governments concerned, host Governments shall be expected to contribute a substantial portion of the costs of UNDP field offices in cash and in kind. Contributions in kind toward field office costs shall include, for example, land, buildings and other facilities, equipment, materials, supplies and services. Contributions in cash toward field office costs shall be reflected as income in the biennial budget for UNDP.

Page 12

Regulation 3.10, subparagraph (b) should read:

(b) Contributions shall be paid pursuant to an agreement made between the contributor and the Administrator. Such agreements shall specify that the contributions shall be paid in advance of the implementation of planned activities.

Page 13

Regulation 4.1 should read:

Regulation 4.1: Trust funds may be established by the Governing Council or by the Administrator for specified purposes consistent with the policies, aims and activities of UNDP. Trust funds which directly or indirectly involve additional financial liability for UNDP may be established only by the Governing Council. Trust funds established by the Administrator shall be reported to the Governing Council through the Advisory Committee.

Delete Regulation 4.3.

Renumber subsequent Regulation which should read Regulation 4.3.

Page 16

Regulation 7.7 should read:

Regulation 7.7: Consistent with the objectives set forth in intercountry programmes and country programmes, as approved by the Governing Council, the Administrator shall plan for delivery of UNDP assistance to projects at rates expected to achieve the approved levels of the individual IPFs subject to resources reasonably expected to be available.
Regulation 7.9 should read:

Regulation 7.9: Under such limits as the Governing Council may from time to time prescribe, the Administrator is authorized to approve UNDP assistance to country, regional and interregional projects.

Page 17

Regulation 8.1 should read:

Regulation 8.1: The proposed biennial budget shall cover programme support and administrative services. It shall be prepared by the Administrator and shall be related to the plan submitted for the current planning period or, should the biennium span more than one planning period, the current and the following period.

Page 18

Regulation 8.4 should read:

Regulation 8.4: The Administrator shall also transmit the proposed biennial budget to the Advisory Committee for examination at the same time as it is transmitted to Members of the Governing Council under Regulation 8.3 above.

Page 19

Regulation 10.5 should read:

Regulation 10.5: Transfers between the appropriations lines for the biennium may be made by the Administrator with the concurrence of the Advisory Committee, subject to such limits as the Governing Council may specifically decide.

Regulation 11.1 should read:

Regulation 11.1: There shall be established a UNDP Account to which all of the income to UNDP derived from the sources specified in Article III and receivable in cash shall be credited and against which all expenditures on behalf of UNDP shall be charged, except for income and expenditures in respect of Funds, Programmes, other entities and trust funds administered by UNDP.
Regulation 12.2 should read:

Regulation 12.2: The Secretary-General may delegate to the Administrator such authority with respect to custody of funds as would facilitate the efficient and effective management of UNDP funds and such delegated authority may be accepted by the Administrator in writing.

Regulation 16.2 should read:

Regulation 16.2: The Administrator shall ensure that Governments which are executing agencies, and other parties selected for project implementation under Regulation 7.10(e), shall require their auditors to follow, to the extent feasible, the audit principles and procedures prescribed for the United Nations with respect to funds obtained from or through UNDP and shall submit any such audit reports annually together with the reports specified in the project document and under Article XIV of these Regulations.