GOVERNING COUNCIL
twenty-seventh session
June 1980

REPORT OF THE BUDGETARY AND FINANCE COMMITTEE
DECISIONS

Rapporteur: Miss Hixiam AL-AWADHI (Kuwait)

Attached are the decisions adopted by the Budgetary and Finance Committee. Further decisions will be issued in addenda to this document.
Agenda item 10(f)

Concept for the interim year administrative budget report

The Budgetary and Finance Committee,

1. Takes note with appreciation of the report by the Administrator contained in document DR/491, the information contained therein on subjects which might be considered for reporting in the interim year of a budget biennium, and the views and comments of the members expressed thereon;

2. Decides that the subjects to be reported upon in the interim year of a budget biennium, in addition to the Annual Review of the Financial Situation, shall be left to the discretion of the Administrator and shall cover points where consultation or Council decisions are required or which otherwise, in the opinion of the Administrator, should be submitted to the Council.
Agenda item 10(i)

UNDP Financial Regulations

The Budgetary and Finance Committee,

1. Takes note of the note of the Administrator on UNDP financial regulations (DP/499) and the views and comments of the members thereon;

2. Agrees to revise its decision taken at the twenty-fifth session, 25/24, paragraph 3, by requesting the Administrator to prepare a new draft of the UNDP financial regulations which will be most appropriate for UNDP's needs, having regard, to the maximum extent possible, to ensuring conformity with relevant United Nations regulations;

3. Requests the Administrator to obtain the comments of ACADQ on the revised financial regulations;

4. Requests the Administrator to provide the Council, for adoption at its twenty-eighth session, with revised financial regulations in accordance with paragraphs 2 and 3 above;

5. Requests the Administrator to provide to the Council, at its twenty-ninth session, for information purposes, the financial rules which he has established under the revised financial regulations adopted by the Council; and

6. Reaffirms that the authorization and request, contained in paragraphs 3 and 5, respectively, of decision 79/41 shall remain in force until such time as revised financial regulations have been adopted by the Council.
**Agenda item 10(1)**

**Audit reports**

The Budgetary and Finance Committee,

Having considered the audited accounts for 1973 of the Participating and Executing Agencies, relating to funds allocated to them by UNDP, and the Note by the Administrator contained in document DF/441,

1. Notes with satisfaction the audited accounts of the Participating and Executing Agencies for 1973 and the comments of their respective external auditors and the views and comments of the members expressed thereon;

2. Appreciates the efforts of the Administrator in obtaining the views of the External Auditors on the items raised in paragraphs 3 and 4 of Governing Council decision 73/74 and accepts the response of the External Auditors concerning those items;

3. Requests the Administrator, in future reports to the Governing Council on the audited accounts, to provide salient comments on the substantive observations of the Auditors, indicating what follow-up has been taken on their observations by the Administrator and by the Participating and Executing Agencies;

4. Requests the Administrator to consult to determine whether the commercial External Auditors used by certain organizations intend to include in future audit reports observations on substantive matters and on the items referred to in paragraph 3 of Governing Council decision 73/74.