

UNITED NATIONS
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PROGRAMME



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GOVERNING COUNCIL
BUDGETARY AND FINANCE COMMITTEE
Twenty-seventh session
June 1980

DRAFT REPORT OF THE BUDGETARY AND FINANCE COMMITTEE

DECISIONS

Rapporteur: Miss Mariam AL-AWADHI (Kuwait)

Addendum

UNITED NATIONS CAPITAL DEVELOPMENT FUND

Decision of the Budgetary and Finance Committee

Recalling decision 79/21 of the Governing Council at its twenty-sixth session, in which it resolved that UNCDF should reimburse UNDP for the Fund's direct administrative expenses and that in that same decision the Governing Council requested the Economic and Social Council to recommend to the General Assembly that UNCDF meet its administrative expenses from voluntary contributions to the Fund,

Further recalling that the General Assembly decided to postpone consideration of the question of such reimbursement until its thirty-fifth session and invited the Economic and Social Council to make appropriate recommendations to that session of the Assembly,

1. Resolves that, as a matter of principle, the UNCDF should assume the financing of its own administrative expenses;

2. Decides that, until such time as the UNCDF may assume directly the financing of its own administrative expenses, it should reimburse UNDP, with effect from 1 January 1980, for UNCDF's administrative expenses from the Fund's accrued earnings derived from interest on investments and foreign exchange transfers, it being understood that UNDP would assume responsibility for these expenses in the event and to the extent that UNCDF's accrued earnings became insufficient to meet these expenses; and

3. Requests the Economic and Social Council to recommend to the General Assembly that it endorse the present decision of the Council.

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Decision of the Budgetary and Finance Committee

The Budgetary and Finance Committee,

Having considered the report of the Intergovernmental Working Group on Support Costs as contained in document DP/WGOC/32, as well as the decision of the Working Group contained in DP/WGOC/32/Add.1,

Recommends that:

The Governing Council,

1. Take note of the report of the Intergovernmental Working Group on Support Costs as contained in document DP/WGOC/32; and
 2. Approve the decision of the Intergovernmental Working Group on Support Costs as contained in document DP/WGOC/32/Add.1.
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