

**UNITED NATIONS  
DEVELOPMENT  
PROGRAMME**DP/GC/XXVII/CRP.26  
25 June 1980

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GOVERNING COUNCIL  
June 1980  
Agenda item 7(c)

## UNITED NATIONS CAPITAL DEVELOPMENT FUND

Draft DecisionThe Governing Council,

1. Takes note of the annual report by the Administrator on the United Nations Capital Development Fund, and commends him on the progress made, notably under partial funding;
2. Requests the Administrator to present a detailed report on the implementation of partial funding to the 28th session of the Council;
3. Calls upon all Governments in a position to do so, to initiate, resume or increase in substantial amounts their contributions to the Fund, in support of its proven performance in the poor countries, benefiting directly and immediately the low-income groups;
4. Resolves that, as a matter of principle, the UNCDF should assume the financing of its own administrative expenses;
5. Decides that, until such time as the UNCDF may assume directly the financing of its own administrative expenses, it should reimburse UNDP, with effect from 1 January 1980, for UNCDF's administrative expenses from the Fund's accrued earnings derived from interest on investments and foreign exchange transfers, it being understood that UNDP would assume responsibility for these expenses in the event and to the extent that UNCDF's accrued earnings became insufficient to meet these expenses;
6. Requests ECOSOC to recommend to the General Assembly that it endorse the decision of the Council included in paragraphs 4 and 5 above.