

DP/GC/XXVII/BFC/CRP.6  
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GOVERNING COUNCIL  
BUDGETARY AND FINANCE COMMITTEE  
Twenty-seventh session  
June 1980  
Agenda item 10 (i)

FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

UNDP Financial Regulations

Draft Decision of the Budgetary and Finance Committee

The Governing Council,

1. Takes note of the note of the Administrator on UNDP financial regulations (DP/499) and the views and comments of the members thereon;
2. Agrees to revise its decision taken at the twenty-fifth session, 25/24, paragraph 3, by requesting the Administrator to prepare a new draft of the UNDP financial regulations which will be most appropriate for UNDP's needs, having regard to the maximum extent possible to ensuring conformity with relevant United Nations regulations;
3. Requests the Administrator to obtain the comments of ACABQ on the revised financial regulations;
4. Requests the Administrator to provide the Council, for adoption at its twenty-eighth session, with revised financial regulations in accordance with paragraphs 2 and 3 above;
5. Requests the Administrator to report to the Council at its twenty-ninth session on the financial rules which he has established under the revised financial regulations adopted by the Council; and
6. Reaffirms that the authorization and request, contained in paragraphs 3 and 5, respectively, of decision 79/41 shall remain in force until such time as revised financial regulations have been adopted by the Council.