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PROGRAMME



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GOVERNING COUNCIL
BUDGETARY AND FINANCE COMMITTEE
June 1980
Agenda item 10(c)

FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

Draft decision of the Budgetary and Finance Committee

OPERATIONAL RESERVE

CORRIGENDUM

Paragraph 6 should read:

6. Decides that, with respect to drawdowns from the Operational Reserve, the Administrator shall report to the Members of the Governing Council between sessions on the status of the Reserve whenever the situation in his opinion so merits, but he shall in any event so report if drawdowns from the reserve should amount to 25 per cent of the level of the established reserve.
