

UNITED NATIONS
DEVELOPMENT
PROGRAMME



DP/GC/XXVII/BFC/CRP.3/Corr.1
23 June 1980

Original: ENGLISH

GOVERNING COUNCIL
BUDGETARY AND FINANCE COMMITTEE
June 1980
Agenda item 10 (c)

FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

Draft decision of the Budgetary and Finance Committee

OPERATIONAL RESERVE

CORRIGENDUM

Replace paragraph 4 with the following:

4. Further decides that the level of the Operational Reserve for each year of the Third IPF Cycle 1982-1986 shall be established at 25 per cent of the estimated contributions or expenditures for that year, whichever may be the higher. The level shall be rounded off to the nearest \$10 million;

Delete paragraph 5 and renumber subsequent paragraphs accordingly.
