

UNITED NATIONS DEVELOPMENT PROGRAMME



DP**/GO/**XXVII/BFC/CRP.20 23 June 1980 Original: ENGLISH

GOVERNING COUNCIL

BUDGETARY AND FINANCIAL COMMITTEE Twenty-seventh session June 1980 Agenda item 5 (b) (iii)

CRITERIA FOR UNDP'S RESPONSE TO NATURAL DISASTERS

Decision of the Budgetary and Finance Committee

The Budgetary and Finance Committee of the Governing Council recommends that the following paragraph be added to DP/GC/XXVII/CRP.2, with respect to Natural Disasters, said paragraph to be inserted after present paragraph 6 of that decision:

7. <u>Decides</u>, with respect to allocations for a natural disaster from the Programme Reserve, that to the extent expenditures (obligations plus disbursements) have not been incurred within twenty-four months after approval of the project document, the unobligated balance shall then revert to the unallocated balance of the Programme Reserve.

The subsequent paragraphs should be renumbered accordingly.

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