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GOVERNING COUNCIL
BUDGETARY AND FINANCE COMMITTEE
Twenty-seventh session
June 1980
Agenda item 10 (b)

FINANCIAL, BUDGETARY AND ADMINISTRATIVE MATTERS

Annual Review of the Financial Situation: 1979
(Exclusive of paragraph on Programme Reserve, to be added)

Draft Decision of the Budgetary and Finance Committee

The Governing Council,

1. Takes note with appreciation of the report of the Administrator (DP/490) on the review of the 1979 financial situation and related matters and the views and comments of the members thereon;
2. Expresses satisfaction with the level of programme delivery achieved in 1979, including that for the Special Measures Fund for the Least Developed Countries;
3. Calls upon Governments to take measures to increase their voluntary contributions to UNDP to meet the level approved for planning purposes for the Second Cycle, on which basis the Indicative Planning Figures were established;
4. Reiterates the decisions taken at its twenty-second, twenty-third and twenty-fourth sessions regarding the utilization of accumulating non-convertible currencies and requests the Administrator to pursue further with the Executing Agencies the supplying to the twenty-eighth session of the Governing Council of additional information on the use of convertible currencies related to non-convertible currency utilization;
5. Appeals to those Governments contributing accumulating non-convertible currencies to make their pledges in fully convertible currencies;
6. Requests Member Governments to pay outstanding amounts due to UNDP promptly and authorizes the Administrator, in order to clear UNDP accounts, to charge any balances of assessed programme costs which remain unpaid at the end of 1980 to the Indicative Planning Figure of the respective countries.