



GOVERNING COUNCIL  
Twenty-seventh session  
June 1980  
Agenda item 7(d)

OTHER FUNDS AND PROGRAMMES  
UNITED NATIONS REVOLVING FUND  
FOR NATURAL RESOURCES EXPLORATION

Report of the Administrator

Corrigendum

Page 5, paragraph 15 should read:

15. As noted earlier, the marked increase in the number of Governments seeking Fund assistance, was directly attributable to the efforts of the Fund's technical staff. <sup>3/</sup> It will be recalled that the Fund's operational mandate (DP/142) required the Fund "in the initial stages, to utilize to the greatest extent possible, existing staff in the United Nations system" and thereafter "to build up its own technical and managerial staff as expeditiously as possible...." This latter process began in 1979 and will continue through 1981. The subvention arrangements with the United Nations Department of Technical Co-operation for Development (Division of Natural Resources and Energy) for technical support services will continue, pending the 1981 review by the Economic and Social Council of the Fund's institutional arrangements. Legal services provided by the World Bank will continue, at no cost to the Fund. Similarly, the financial and administrative services provided by UNDP will be continued.

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<sup>3/</sup> Three recruitments were made during the period 1978-79 (Operations Supervisor, Technical Adviser and Technical Officer).