





Distr. GENERAL

DP/388/Add.1/Corr.1 12 October 1979

ENGLISH AND FRENCH ONLY

GOVERNING COUNCIL Twenty-sixth session June 1979 Agenda item 19 (j)

## BUDGETARY, ADMINISTRATIVE AND FINANCIAL MATTERS

#### UNDP FINANCIAL REGULATIONS AND RULES

## Corrigendum

- 1. At its twenty-sixth session, the Governing Council decided "to postpone action on the proposed Financial Regulations and Rules until the twenty-seventh session in the light of the unavailability of documentation in the languages required" (decision 79/41). Documents DP/388 and DP/388/Add.1 and Add.2 are therefore being submitted to the Council.
- 2. In this connexion, the Governing Council was advised that certain proposed Regulations and Rules were being further reviewed. This review has been completed and the corrigenda to DP/388/Add.l and Add.2 reflect the outcome.

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#### ARTICLE I. APPLICABILITY

Regulation 1.6: The administration by Participating and Executing Agencies of UNDP activities covered by allocations issued to them by the Administrator shall be carried out under their respective financial regulations, rules, practices and procedures to the extent that they are appropriate. To the extent necessary to ensure the uniformity and useability of data required for UNDP management purposes, the Administrator is authorized to specify the basis, content and periodicity of reports to him on such activities after consultation with the Participating and Executing Agencies.

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# ARTICLE X. INTERNAL CONTROL

Regulation 10.6: The Administrator may issue guidelines to the Participating and Executing Agencies regarding the procurement of equipment, supplies and services in accordance with principles approved by the General Assembly with respect inter alia to equitable geographical distribution, consistent with maximum effectiveness. Such guidelines shall be drawn up in consultation with the Participating and Executing Agencies.