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## BUSINESS NEWS



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### UNDP report on SMEs launched in Urdu

*By our correspondent*

KARACHI: Private sector and civil society organisations are real agents of change and growth of global economy, stated Dr Hafiz Pasha, Assistant Secretary General, UN and Assistant Administrator and Regional Director United Nations Development Programme (UNDP) for Asia and Pacific.

He was addressing the launching of Urdu version of UNDP's report "Unleashing Entrepreneurship, Making Business Work for the Poor", jointly organised by Federation of Pakistan Chambers of Commerce & Industry (FPCCI) and UNDP here on Wednesday. Governor SBP Dr Ishrat Hussain was the chief guest of the ceremony.

Dr Hafiz Pasha said that "Unleashing Entrepreneurship", was reflective of the vision of UN Secretary General Kofi Annan, that entrepreneurship was instrumental in poverty alleviation and achieving millennium development goals (MDG) envisaged by UN.

He further said that the main focus of UNDP Commission on Private Sector Development Programme was to promote women and young entrepreneurs and it has established Private Sector Development Fund (PSDPF) to obtain the objective of poverty reduction. He lauded the FPCCI Research Department for bringing out the Urdu edition of the report.



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